



## ALPHAGEO (INDIA) LIMITED

PRESS RELEASE ON UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER ENDED 31<sup>ST</sup> DECEMBER 2017 DATED 07<sup>TH</sup> FEBRUARY 2018

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### CONSOLIDATED FINANCIALS

**REVENUE OF Rs. 10376 LAKHS HIGHER BY 28% OVER Q3 OF 2016-17**

**PAT OF Rs. 1412 LAKHS HIGHER BY 20% OVER Q3 OF 2016-17**

The Board of Directors of Alphageo (India) Limited today approved the Unaudited Financial Results, Standalone and Consolidated, for the quarter and nine months period ended December 31, 2017. These Financial Results have been prepared as per IND AS Accounting Standards which are applicable to the Company for the Financial Year commenced from April 1, 2017.

#### Consolidated Financial Results:

For the Q3 of 2017-18, Alphageo has earned a consolidated revenue from operations of Rs. 10376 lakhs against Rs. 8105 Lakhs for the corresponding quarter of the previous year registering a growth of 28% on q-o-q. Consolidated PAT for Q3 of 2017-18 is Rs. 1412 lakhs against Rs.1175lakhs for corresponding quarter of the previous year higher by 20% on q-o-q basis.

Consolidated revenue from operations for nine months period ended December 31, 2017 is Rs. 24001 lakhs against Rs. 13941 lakhs for the corresponding period of previous year registering a growth in revenue of 72%. Consolidated PAT for the nine months period is Rs. 2622 lakhs against consolidated PAT for the corresponding period of previous year of Rs. 1605 lakhs, higher by 63%.

#### Standalone Financial Results:

For the Q3 of 2017-18, Alphageo has earned a Standalone revenue from operations of Rs. 10359 lakhs against Rs. 8037lakhs for the corresponding quarter of the previous year registering a growth of 29%. Standalone PAT for Q3 of 2017-18 is Rs. 1379 Lakhs against Rs. 1151 lakhs for corresponding quarter of the previous year, higher by 20%

Standalone revenue from operations for nine months period ended December 31, 2017 is Rs. 23887 lakhs against Rs. 13102 lakhs for the corresponding period of the previous year registering a growth of 82%. Standalone PAT for this nine months period is Rs. 2491 lakhs against Rs. 1446 lakhs for corresponding period of previous year higher by 72%.



**Business developments during the Quarter:**

During the quarter ended December 31, 2017, the company continued operations in various parts of the country against the National Seismic Program contracts awarded. The operations started on a weak note in October due to the onset of delayed monsoon showers in Central India and the North East of India. Starting with deployment of 2 crews in early October it went on to increase to 9 crews by end October and progressively ramping it up to 14 crews by end December. The company continues to run these crews during the current quarter.

Further, during the quarter ended, your company participated in a 3D program for ONGC for carrying out a "Seismic Acquisition of 345 Sqkm. over Mehsana Area, Gujarat". The Company has been successful against the tender and has been awarded a contract valued at Rs. 131.16 Cr (exclusive of GST) to be completed by January 2019. It is expected that 2 crews will be deployed during the 4<sup>th</sup> quarter of the current year to start operations under the contract.

The company in its efforts to diversify its service range has formed a subsidiary for participating in tenders for acquiring shallow marine and transition zone services. Though the company participated in a tender it was unable to procure the contract due to cancellation of the tender. The company is hopeful of bagging such contracts in the coming year.

The Company's endeavors to diversify its service range to cover areas other than hydrocarbon exploration are still in place and the Company is optimistic in commencing such activities in the near future.

**For ALPHAGEO (INDIA) LIMITED**  
  
**Managing Director**