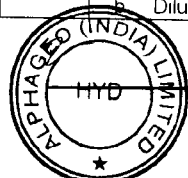


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

PART I

(Amount in Lakhs)

S.NO.	PARTICULARS	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30.06.2012	31.03.2012	30.06.2011	31.3.2012
		Unaudited	Unaudited	Unaudited	Audited
1	<u>Income From Operations:</u>				
	Net Sales / Income From Operations	720.71	1099.30	701.66	2523.30
	Total Income From Operations (Net)	720.71	1099.30	701.66	2523.30
2	<u>Expenses:</u>				
	a. Survey and Survey Related Expenses	578.55	752.91	420.02	1683.55
	b. Purchase of stock-in Trade	-	-	2.75	2.75
	c. Employee Benefits Expense	132.32	190.52	107.15	431.23
	d. Depreciation and Amortisation Expense	148.77	201.21	229.67	891.79
	e. Other Expenses	50.83	47.02	65.93	222.00
	Total Expenses	910.47	1191.66	825.52	3231.32
3	Profit / (Loss) from operations before other income, finance	(189.76)	(92.36)	(123.86)	(708.02)
4	Other Income	1.96	156.92	24.60	200.20
5	Profit / (Loss) from ordinary activities before finance costs	(187.80)	64.56	(99.26)	(507.82)
6	Finance Costs	8.23	25.96	12.39	52.07
7	Profit / (Loss) from ordinary activities after finance costs but	(196.03)	38.60	(111.65)	(559.89)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary activities before tax (7-8)	(196.03)	38.60	(111.65)	(559.89)
	Tax Expense				
10	- Current Income Tax	-	-	-	-
	- Deferred Income Tax	(5.96)	23.76	(21.04)	(46.86)
	- Income Tax Adjustments of earlier years	-	-	-	-
	Total	-	(3.58)	-	(3.58)
11	Net Profit / (Loss) from Ordinary activities after Tax (9±10)	(5.96)	20.18	(21.04)	(50.44)
12	Extraordinary Items	(190.07)	18.42	(90.61)	(509.45)
13	Net Profit / (Loss) for the period (11±12)	(190.07)	18.42	(90.61)	(509.45)
14					
15	Paid-up Equity Share Capital (Face Value : Rs. 10/- each)	513.48	513.48	513.48	513.48
	Reserves excluding Revaluation Reserves as per Balance	-	-	-	4027.25
16.i.	Earnings Per Share (before extraordinary items) of Rs. 10/-				
	a Basic	(3.70)	0.36	(1.76)	(9.92)
	b Diluted	(3.70)	0.36	(1.75)	(9.92)
16.ii.	Earnings Per Share (after extraordinary items) of Rs. 10/-				
	a Basic	(3.70)	0.36	(1.76)	(9.92)
	b Diluted	(3.70)	0.36	(1.75)	(9.92)



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PART II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2012	31.03.2012	30.06.2011	31.3.2012
A	PARTICULARS OF SHARE HOLDING:				
1	<u>Public Shareholding</u>				
	- Number of Shares	3356298	3357660	3357660	3357660
	- Percentage of Shareholding	65.36	65.39	65.39	65.39
2	<u>Promoters and Promoter Group Shareholding</u>				
a	<u>Pledged / Encumbered</u>				
	- Number of Shares	280534	280534	-	280534
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.77	15.79	-	15.79
	- Percentage of shares (as a % of the total share capital of the Company)	5.46	5.46	-	5.46
b	<u>Non-encumbered</u>				
	- Number of Shares	1497935	1496573	1777107	1496573
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.23	84.21	100.00	84.21
	- Percentage of shares (as a % of the total share capital of the Company)	29.17	29.15	34.61	29.15

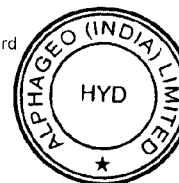
B	INVESTOR COMPLAINTS:	For the Quarter Ended	
			30.06.2012
	Pending at the beginning of the Quarter		NIL
	Received during the Quarter		4
	Disposed off during the Quarter		4
	Remaining Unresolved at the end of the Quarter		NIL

- Notes: 1 The above unaudited results for the quarter ended 30th June, 2012, as reviewed by the Audit Committee, were considered and approved by the Board of Directors at its meeting held on 10th August, 2012. The statutory Auditors have carried out the Limited Review of the above results.
- 2 As per Clause 41 of the listing agreement, the Company has opted to publish quarterly unaudited Standalone Results and to publish consolidated results at the year end.
- 3 The figures for the quarter ended 31st March, 2012 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2012 and the unaudited published year to date figures upto the third quarter ended 31st December, 2011.
- 4 There are no separate reportable primary segments as per Accounting Standard 17 notified under the Companies Act, 1956 as the business of the Company related to one business segment i.e., Seismic Data Acquisition and Related Services.
- 5 Figures of the previous period have been reclassified / regrouped/recasted wherever necessary to conform to current period's classification.
- 6 In pursuance of the approval of shareholders at the Extra Ordinary General Meeting held on 30th July, 2012 and in compliance with the provisions of Companies Act, 1956 and regulations of SEBI (ICDR) regulations 2009, 2,50,000 Equity Shares of Rs.10/- each and 2,50,000 convertible warrants, convertible into One Equity Share of Rs.10/- each on exercise of Option within 18 months from the date of allotment (Securities), have been allotted at an issue price of Rs.60/- each on preferential basis to Promoters and Promoter Group by the Remuneration Committee of Board of Directors at their meeting held on today i.e., 10th August, 2012. The monies received in respect of allotment of Securities of Rs.187.50 Lakhs, kept under Term Deposit with the Bank at present, will be utilised for the objects of the issue.

HYDERABAD
10.08.2012

For and on behalf of the Board

Z.P. Marshall
Z.P. MARSHALL
DIRECTOR



This is the statement referred in our Limited Review Report dt 10/08/2012

N.A. Rao