

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2018

(Rs. in lakhs except as stated)

S.NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME:						
	Revenue From Operations	703.22	13052.96	2109.10	13756.18	13527.94	42943.69
	Other Income	150.77	47.70	32.06	198.47	59.66	168.34
	Total Income	853.99	13100.66	2141.16	13954.65	13587.60	43112.03
2	EXPENSES:						
	Geophysical survey and related expenses	663.69	8485.62	1443.67	9149.31	9119.90	27808.97
	Employee Benefits Expense	185.20	666.79	230.76	851.99	770.60	2288.55
	Finance Costs	51.08	113.25	81.56	164.33	264.81	555.18
	Depreciation and Amortisation expenses	659.99	692.63	704.58	1352.62	1388.20	2801.62
	Other Expenses	141.85	121.75	144.08	263.60	296.45	988.61
	Total Expenses	1701.81	10080.04	2604.65	11781.85	11839.96	34442.93
3	Profit / (Loss) before Exceptional items and tax (1-2)	(847.82)	3020.62	(463.49)	2172.80	1747.64	8669.10
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(847.82)	3020.62	(463.49)	2172.80	1747.64	8669.10
6	Tax Expense						
	Current Tax	(250.00)	1145.00	(95.96)	895.00	721.42	3277.70
	Deferred Tax	(53.15)	(89.67)	(32.58)	(142.82)	(85.76)	(232.09)
	Total Tax Expense	(303.15)	1055.33	(128.54)	752.18	635.66	3045.61
7	Profit / (Loss) for the period from continuing operations (5-6)	(544.67)	1965.29	(334.95)	1420.62	1111.98	5623.49
8	Profit from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit / (Loss) from discontinued operations after tax (8+9)	-	-	-	-	-	-
11	Profit / (Loss) for the Period (7+10)	(544.67)	1965.29	(334.95)	1420.62	1111.98	5623.49
12	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	2.73	2.74	2.75	5.47	10.36	10.94
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(0.97)	(0.96)	(0.95)	(1.93)	(3.58)	(3.78)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	1.76	1.78	1.80	3.54	6.78	7.16
13	Total Comprehensive Income for the period (11+12)	(542.91)	1967.07	(333.15)	1424.16	1118.76	5630.65
14	Paid Up Equity Share Capital (Ordinary shares of Rs.10/- each)	636.48	636.48	636.48	636.48	636.48	636.48
15	Reserves excluding revaluation reserves						19949.40
16.i.	Earnings / (Loss) Per Equity Share for continuing operations (Not Annualised) - (Rs.)						
	Basic	(8.56)	30.88	(5.29)	22.32	17.56	88.80
	Diluted	(8.56)	30.88	(5.29)	22.32	17.56	88.80
16.ii.	Earnings / (Loss) Per Equity Share for discontinued operations (Not Annualised) - (Rs.)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
16.iii.	Earnings / (Loss) Per Equity Share for discontinued And continuing operations (Not Annualised) - (Rs.)						
	Basic	(8.56)	30.88	(5.29)	22.32	17.56	88.80
	Diluted	(8.56)	30.88	(5.29)	22.32	17.56	88.80

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Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2018

Standalone Statement of Assets and Liabilities:

(Rs.in Lakhs)

S.NO.	Particulars	As At	As At
		30.09.2018	31.03.2018
		(Unaudited)	Audited
	ASSETS		
	Non-current assets		
a)	Property, plant and equipment	8212.17	9395.80
b)	Capital work-in-progress	104.24	104.24
c)	Intangible assets	234.70	328.11
d)	Financial assets		
(i)	Investments	1330.54	1329.54
e)	Deferred tax Asset (net)	828.27	687.37
f)	Other non-current assets	9.56	36.26
A	Total Non-current assets	10719.48	11881.32
	Current assets		
a)	Inventories	72.47	50.90
b)	Financial assets		
(i)	Investments	703.53	-
(ii)	Trade receivables	1760.60	20697.21
(iii)	Cash and cash equivalents	8410.98	551.00
(iv)	Bank balances other than (iii) above	1734.88	1689.30
(v)	Loans	-	43.62
(vi)	Others	75.71	-
c)	Current Tax Assets (net)	1236.89	561.95
d)	Other current assets	186.60	258.98
B	Total Current assets	14181.66	23852.96
	TOTAL ASSETS (A + B)	24901.14	35734.28
	EQUITY AND LIABILITIES		
	Equity:		
a)	Equity share capital	637.84	637.84
b)	Other equity	20759.73	19949.40
A	Total Equity	21397.57	20587.24
	Non-current liabilities		
a)	Financial liabilities		
(i)	Borrowings	2.21	8.63
(ii)	Trade payables	0.00	0.00
b)	Provisions	109.73	123.88
	Total Non-Current Liabilities	111.94	132.51
	Current liabilities		
a)	Financial liabilities		
(i)	Borrowings	323.78	4613.81
(ii)	Trade payables	1794.44	7042.46
(iii)	Other financial liabilities	1228.83	2386.41
b)	Other current liabilities	34.32	952.30
c)	Provisions	10.26	19.55
d)	Current tax liabilities(Net)	-	-
	Total Current Liabilities	3391.63	15014.53
B	Total Liabilities	3503.57	15147.04
	TOTAL EQUITY AND LIABILITIES (A+B+C)	24901.14	35734.28

Notes:

- This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2018 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report on this statement has been issued by the Auditors.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged in the business of "Geophysical Data Acquisition and related Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- The Ministry of Corporate Affairs (MCA) has notified IndAS 115 "Revenue from contracts with customers" on 28th March 2018 effective for reporting periods beginning on or after April 1st, 2018. The adoption of the standard did not have any material impact on financial results of the company.
- The dividend for the year 2017-18 @Rs.8/- per Equity Share of Rs.10/- each declared at 31st Annual General Meeting held on 14.09.2018 has been paid on 18.09.2018.
- The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period's classification.

HYDERABAD
November 12, 2018



For ALPHAGEO (INDIA) LIMITED

Dinesh Alla

Dinesh Alla
Chairman & Managing Director





INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED

We have reviewed the Standalone Unaudited financial results of **ALPHAGEO (INDIA) LIMITED** ("the company") for the quarter and half year ended September 30, 2018 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter and half year ended September 30, 2018' together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purpose. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S

M. Kiran Kumar

Kiran Kumar Majeti
Partner
Membership Number: 220354



Hyderabad
November 12, 2018