



ALPHA GEO (INDIA) LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. in lakhs)

S.NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations:						
	a. Net Sales / Income From Operations	8,036.70	519.96	1,108.09	13101.99	1576.46	6859.91
	b. Other Operating Income	-	-	18.66	-	18.66	-
	Total Income From Operations	8036.70	519.96	1126.75	13101.99	1595.12	6859.91
2	Expenses:						
	a. Survey and Survey Related Expense	4,763.78	314.41	562.11	8164.48	924.20	4496.31
	b. Purchase of Stock-in-Trade	-	-	-	-	-	-
	c. Employee Benefits Expense	407.13	171.56	161.53	816.48	424.08	601.90
	d. Depreciation and Amortisation expense	620.47	249.16	112.64	1113.36	283.44	524.33
	e. Other Expenses	326.94	92.86	80.84	566.07	210.26	297.21
	Total Expenses	6118.32	827.99	917.12	10660.39	1841.98	5919.75
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	1918.38	(308.03)	209.63	2441.60	(246.86)	940.16
4	Other Income	20.97	14.47	35.70	66.49	144.37	162.70
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items (3 ± 4)	1939.35	(293.56)	245.33	2508.09	(102.49)	1102.86
6	Finance Costs	119.54	59.63	24.76	249.83	42.27	71.75
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 ± 6)	1819.81	(353.19)	220.57	2258.26	(144.76)	1031.11
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7 ± 8)	1819.81	(353.19)	220.57	2258.26	(144.76)	1031.11
10	Tax Expense	669.47	(134.89)	73.75	815.14	(59.72)	335.56
11	Net Profit/(Loss) from Ordinary activities after Tax (9 ± 10)	1150.34	(218.30)	146.82	1443.12	(85.04)	695.55
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	1150.34	(218.30)	146.82	1443.12	(85.04)	695.55
14	Paid-up Equity Share Capital (Face Value: Rs. 10/- each)	590.98	565.98	563.48	590.98	563.48	563.48
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	6144.12
16.i.	Earnings/(Loss) Per Share (Before extraordinary items) of Rs. 10/- each (Not Annualised)						
	a. Basic	19.95	(3.86)	2.60	25.03	(1.51)	12.34
	b. Diluted	19.28	(3.73)	2.60	24.19	(1.51)	12.32
16.ii.	Earnings/(Loss) Per Share (After extraordinary items) of Rs. 10/- each (Not Annualised)						
	a. Basic	19.95	(3.86)	2.60	25.03	(1.51)	12.34
	b. Diluted	19.28	(3.73)	2.60	24.19	(1.51)	12.32

Notes:

- The above Standalone unaudited Financial results for the quarter and nine months ended 31st December, 2016, as reviewed by the Audit Committee, have been considered and approved by the Board of Directors at its meeting held on 10th February, 2017.
- The above Statement of Standalone unaudited Financial results for the quarter and nine months ended 31st December, 2016 is subjected to a "Limited Review" by the Statutory Auditors of the Company. An Unqualified report has been issued by them thereon.
- There are no separate reportable primary segments as per Accounting Standard 17 notified under the Companies Act, 2013 as the business of the Company related to one business segment i.e., Seismic Data Acquisition and Related Services.
- During the Quarter, 250000 Equity Shares of Rs.10/- each at a Premium of Rs.503.62 Per Share, have been allotted on conversion of 250000 warrants out of 730000 warrants allotted to Promoters and Promoter Group on Preferential basis. The Proceeds received while opting for conversion of warrants into Equity Shares have been utilised for the objects of the issue of Warrants.
- The figures for the previous year / period have been reclassified / regrouped wherever necessary to conform to current period's classification.

HYDERABAD
10.02.2017



for ALPHAGEO (INDIA) LIMITED

Dinesh
DINESH ALLA
MANAGING DIRECTOR

CIN : L74210TG1987PLC007580, Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

Spearheading India's Search for Oil



INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **ALPHAGEO (INDIA) LIMITED** ("the company") for the quarter and nine months ended 31st December, 2016 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.V.R.K. NAGESWARA RAO & Co.,
Chartered Accountants
Firm's Registration Number: 002283S


N. ANKA RAO
Partner
Membership Number: 23939



HYDERABAD
10.02.2017