

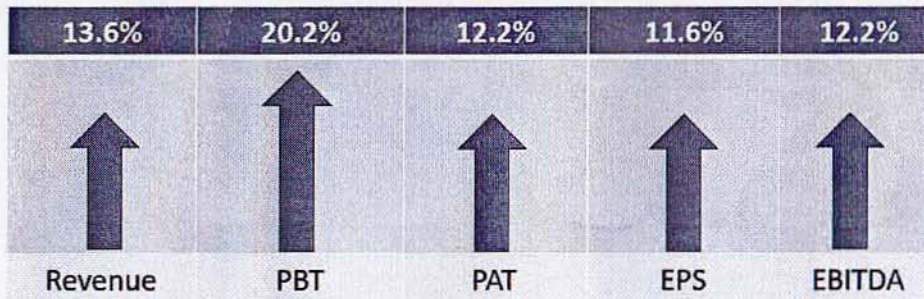
**PRESS RELEASE ON UNAUDITED FINANCIAL RESULTS FOR THE
FIRST QUARTER ENDED JUNE 30, 2018 DATED 06TH AUGUST 2018**

Alphageo India Limited Reports First Quarter 2019 Results

Alphageo India Limited (the "Company") today reported unaudited financial results for its first quarter ended June 30, 2018.

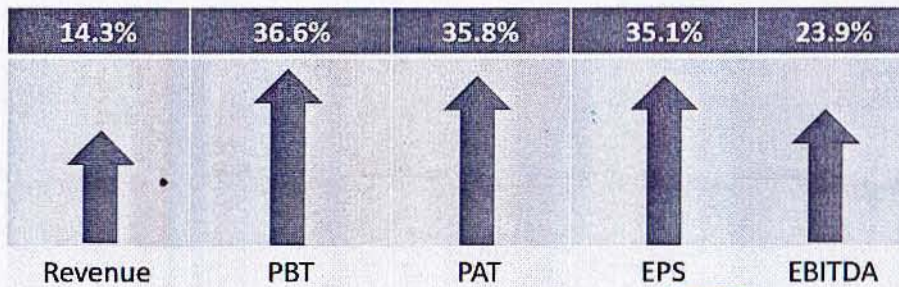
CONSOLIDATED FINANCIALS

For the quarter ended June 30, 2018, the Company reported consolidated revenues of Rs 130.53 Crores, an increase of 13.56% compared to Rs. 114.94 Crores for the quarter ended June 30, 2017. The Company reported a Profit Before Tax (PBT) of Rs. 27.91 Crores an increase of 20.20% compared to Rs. 23.22 Crores for the quarter ended June 30, 2017. The Company reported a PAT of Rs. 17.36 Crores an increase of 12.22% against a PAT of Rs. 15.47 Crores for the quarter ended June 2017.



STANDALONE FINANCIALS

For the quarter ended June 30, 2018, the Company reported revenues of Rs 130.53 Crores, an increase of 14.31% compared to Rs. 114.19 Crores for the quarter ended June 30, 2017. The Company reported a Profit Before Tax (PBT) of Rs. 30.21 Crores an increase of 36.64% compared to Rs. 22.11 Crores for the quarter ended June 30, 2017. The Company reported a PAT of Rs. 19.65 Crores an increase of 35.80% against a PAT of Rs. 14.47 Crores for the quarter ended June 2017.



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BUSINESS OPERATIONS DURING THE QUARTER

During the first quarter ended June 30, 2018, early onset of monsoon and its impact on the agricultural sector, led to early demobilisation of majority of the crews. The Company has operated 14, 2D crews across various basins of India for 2 months out of the 3 months with only 1 crew working for the entire period of 3 months. In addition, the company operated 2, 3D crews for 2 months prior to shutting for the same reason cited above.

Currently 1 crew is continuing to work through the monsoon period (Q2) while all other crews are demobilised. It is estimated, based on the areas of operations that the crews would recommence operations progressively from October 2018 to December 2018. It is anticipated that the 14, 2D crews along with the 2, 3D crews would all be functioning by the end of Q3.

The Company would be participating in additional tenders that have been issued recently and hope to strengthen its land seismic operations further. The company is continuing its pursuit of diversifying into related services and is hopeful that during the next 2 quarters would enhance its order book position.

For ALPHAGEO (INDIA) LIMITED


Managing Director