



## ALPHAGEO (INDIA) LIMITED

PRESS RELEASE ON AUDITED FINANCIAL RESULTS FOR 2017-18  
DATED 18<sup>TH</sup> MAY 2018

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### STANDALONE REVENUE FOR 2017-18 HIGHER BY 44.80%

The Board of Directors of Alphageo (India) Limited (AGIL) today approved the Audited Financial Results, Standalone and Consolidated, for the quarter and year ended March 31, 2018 at their meeting held today. These Financial Results are based on financial statements prepared as per IND AS Accounting Standards applicable to the Company from 2017-18 with transition date April 1, 2016.

### CONSOLIDATED FINANCIALS

AGIL has earned a revenue from operation for 2017-18, on consolidated basis, of Rs. 42943 lakhs against Rs. 30589 lakhs for 2016-17 higher by 40.39%. PAT for 2017-18 is Rs. 5448 lakhs against Rs. 5054 lakhs for 2016-17 higher by 7.79%. Consolidated EPS for Equity Share of Rs. 10/- each for 2017-18 is Rs. 86.05 against Rs. 87.34 for 2016-17.

### STANDALONE FINANCIALS

AGIL has earned a revenue from operation for 2017-18, on standalone basis, of Rs. 42943 lakhs against Rs. 29656 lakhs for 2016-17 higher by 44.80%. PAT for 2017-18 is Rs. 5623 lakhs against Rs. 4804 lakhs for 2016-17 higher by 17.05%. EPS for Equity Share of Rs. 10/- each for 2017-18 is Rs. 88.80 against Rs. 83.02 for 2016-17.

In compliance with Ind AS 18: Revenue, on account of the likely bankruptcy of a client, the Company has not recognized revenue of Rs. 662 lakhs due to uncertainty in realization of the same. Further, an additional amount of Rs. 159 lakhs has been written off as bad debts on account of the same client. Despite the above, the Company has been able to come out with a strong financial performance due to the more than satisfactory execution of the operations.

### DIVIDEND

The Board of Directors, keeping the performance in view, has recommended a dividend of Rs. 8/- per Equity Share of Rs. 10/- each for 2017-18 subject to the approval of Members at the ensuing Annual General Meeting.



**Business developments during the Quarter:**

During the quarter ended March 31, 2018, the company continued its operations in various parts of the country against the National Seismic Program contracts awarded and the contract for 3D Seismic Data Acquisition in Mehsana by ramping up the number of crews to 16 by the end of March, 2018. The operations are at expected levels except in the Himalayan Foreland sector which has been affected due to very harsh logistics and weather conditions.

The Company's endeavors to diversify its service range to cover areas other than hydrocarbon exploration are still in place and the Company is optimistic in commencing such activities in the current year. The Company has formed new subsidiaries to take up such activities. The Company is likely to be participating in tenders for seismic surveys in transition zone areas, aerial geophysical surveys, ground geophysical surveys for the Mineral Industry and integrated services for Coal Sector.

**For ALPHAGEO (INDIA) LIMITED**

*[Signature]*  
**Managing Director**