

**Statement of Unaudited Standalone financial results for the quarter and nine months ended 31st December, 2022**

(All amount in lakhs except as stated)

S.NO.	PARTICULARS	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>INCOME:</b>						
	Revenue from operations	463.10	125.83	1490.06	5183.22	9734.81	15488.26
	Other income (Refer Note- 7)	1926.83	250.77	72.06	2258.66	366.69	509.64
	<b>Total Income</b>	<b>2389.93</b>	<b>376.60</b>	<b>1562.12</b>	<b>7441.88</b>	<b>10101.50</b>	<b>15997.90</b>
<b>2</b>	<b>EXPENSES:</b>						
	Geophysical survey and related expenses	162.84	234.58	985.51	3182.64	6164.51	10074.95
	Employee benefits expense	309.28	250.62	386.68	1010.15	1127.87	1616.02
	Finance costs	5.03	4.18	17.39	38.72	63.61	106.64
	Depreciation and amortisation expenses	256.52	262.99	311.26	794.66	1586.66	1881.60
	Other expenses	117.25	93.56	111.29	336.66	332.45	456.00
	<b>Total expenses</b>	<b>850.92</b>	<b>845.93</b>	<b>1812.13</b>	<b>5362.83</b>	<b>9275.10</b>	<b>14135.21</b>
<b>3</b>	<b>Profit /(Loss) before exceptional items and tax (1-2)</b>	<b>1539.01</b>	<b>(469.33)</b>	<b>(250.01)</b>	<b>2079.05</b>	<b>826.40</b>	<b>1862.69</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>1539.01</b>	<b>(469.33)</b>	<b>(250.01)</b>	<b>2079.05</b>	<b>826.40</b>	<b>1862.69</b>
<b>6</b>	Tax expense						
	Current tax	(53.53)	(186.00)	(79.00)	(0.53)	277.00	515.74
	Deferred tax	444.84	59.23	35.40	515.33	(40.84)	18.77
	<b>Total tax expense</b>	<b>391.31</b>	<b>(126.77)</b>	<b>(43.60)</b>	<b>514.80</b>	<b>236.16</b>	<b>534.51</b>
<b>7</b>	<b>Profit /(Loss) for the period from continuing operations (5-6)</b>	<b>1147.70</b>	<b>(342.56)</b>	<b>(206.41)</b>	<b>1564.25</b>	<b>590.24</b>	<b>1328.18</b>
<b>8</b>	Profit from discontinued operations	-	-	-	-	-	-
<b>9</b>	Tax expenses of discontinued operations	-	-	-	-	-	-
<b>10</b>	<b>Profit/(Loss) from discontinued operations after tax (8+9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Profit /(Loss) for the Period (7+10)</b>	<b>1147.70</b>	<b>(342.56)</b>	<b>(206.41)</b>	<b>1564.25</b>	<b>590.24</b>	<b>1328.18</b>
<b>12</b>	<b>Other comprehensive income</b>						
<b>A</b>	(i) Items that will not be reclassified to profit or loss	(0.16)	(0.12)	(0.37)	(0.36)	(1.01)	34.39
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	0.04	0.03	0.09	0.09	0.25	(8.66)
<b>B</b>	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>(0.12)</b>	<b>(0.09)</b>	<b>(0.28)</b>	<b>(0.27)</b>	<b>(0.76)</b>	<b>25.73</b>
<b>13</b>	<b>Total comprehensive income for the period (11+12)</b>	<b>1147.58</b>	<b>(342.65)</b>	<b>(206.69)</b>	<b>1563.98</b>	<b>589.48</b>	<b>1353.91</b>
<b>14</b>	Paid up equity share capital ( Ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48	636.48	636.48
<b>15</b>	Other equity excluding revaluation reserves						23661.13
<b>16.i.</b>	<b>Earnings /(Loss) per equity share for continuing operations (Not annualised) - (₹)</b>						
	Basic	18.04	(5.39)	(3.25)	24.58	9.27	20.87
	Diluted	18.04	(5.39)	(3.25)	24.58	9.27	20.87
<b>16.ii.</b>	<b>Earnings /(Loss) per equity share for discontinued operations (Not annualised) - (₹)</b>						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
<b>16.iii.</b>	<b>Earnings /(Loss) per equity share for discontinued And continuing operations (Not annualised) - (₹)</b>						
	Basic	18.04	(5.39)	(3.25)	24.58	9.27	20.87
	Diluted	18.04	(5.39)	(3.25)	24.58	9.27	20.87

Contd...



**Notes:**

- 1 This Statement of Unaudited Standalone Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on February 07, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results and have issued unmodified opinion.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 3 The company is engaged in the business of "Geophysical data acquisition, processing and interpretation services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments".
- 4 There is no significant impact with respect to COVID 19 pandemic during the quarter ended December 31, 2022.
- 5 Company's significant revenue and receivable are from major public sector companies in oil and gas exploration business. The management is not foreseeing any loss from the parties based on the evaluation of past trend, the carrying value of trade receivable is equal to its fair value and no loss allowance is required to be made for the receivable outstanding more than one year amounting to Rs. 1002.83 lakhs.
- 6 During the quarter, Directorate of Enforcement had seized fixed deposits amounting to Rs.1601.08 lakhs alleging for the Contravention under foreign exchange and Management Act, 1999 (FEMA 1999). Management is hopeful of getting a favourable order in this regard based on the grounds considered by the said authority, hence no provision considered necessary against this matter. Further investigation in the matter is under progress.
- 7 Other Income mainly consist of Gain on disposal of Assets held for sale amounting to Rs.1700.18 Lakhs
- 8 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

**HYDERABAD**  
**February 7, 2023**

**For ALPHAGEO (INDIA) LIMITED**



**Dinesh Alla**  
**Chairman & Managing Director**





**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

**Review Report to  
The Board of Directors  
ALPHAGEO (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **ALPHAGEO INDIA LIMITED** (the 'Company') for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**5. Emphasis of Matter:**

We draw your attention to note no.5 to the Standalone Ind AS financial Results, where in management considered trade receivables outstanding more than one year amounting to Rs.1002.83 Lakhs as being good and fully recoverable for the reasons described in the aforesaid note. Accordingly, no expected credit loss provision has been made in accordance with Ind AS 109.

As mentioned in the note no 6 of attached statement, Directorate of Enforcement had seized Rs 1601.08 lakhs of fixed deposits alleging Contravention under section 4 of Foreign Exchange and Management Act, 1999 (FEMA 1999). As explained in the above said note no provision considered necessary by the management against this matter.

Our opinion is not modified in respect of this matters.

Hyderabad  
February 07, 2023

**For MAJETI & Co.,**  
Chartered Accountants  
Firm's Registration Number: 015975S

*A. Kowshik*

**KOWSHIK ANNA**  
Partner  
Membership Number: 244172  
UDIN: 23244172BGQKXS3836

